

**GREEN VALLEY DOMESTIC WATER IMPROVEMENT DISTRICT
MEETING NOTICE AND AGENDA**

**AD HOC ADVISORY COMMITTEE
on
FINANCIAL REPORTING**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the customers of the Green Valley Domestic Water Improvement District and to the general public that the Green Valley Domestic Water Improvement District will hold a meeting open to the public on:

**Thursday, April 29, 2021 at 2:30PM
at the Green Valley Water District Conference Room
3200 S. Camino Del Sol, Green Valley, AZ**

The meeting will be held both in person and remotely by Zoom Video Conference. To access this meeting by Zoom, customers and the public must email the Green Valley Water District at office@gvwaterdistrict.com to request an invitation with instructions on how to log in. Please include your email address to receive this invitation.

1. Call to order and Roll Call – Committee Chair, Darlene Hollingsworth
2. Financial Reporting
 - A. Established criteria for Financial reporting to the District's Board of Directors.
3. Call to the public.
4. Adjournment

Green Valley Water District

Persons with a disability may request a reasonable accommodation by contacting GVWD at (520) 625-9112 at least 24-hours before the meeting to facilitate the accommodation. The meeting location is ADA compliant.

**GREEN VALLEY DOMESTIC WATER IMPROVEMENT DISTRICT
AD HOC ADVISORY COMMITTEE
on
FINANCIAL REPORTING
MEETING MINUTES
Friday, April 29, 2021**

Committee Present: John Green
Dara Duffy

Darlene (Dar) Hollingsworth
Lora Burruel

Committee Absent:

1. Meeting was called to order at 2:30PM by Committee Chair, John Green.
2. Financial Reporting
 - A. Established criteria for Financial reporting to the District's Board of Directors. John Green proposed new Board of Director financial reports for implementation for the new fiscal year on July 1, 2021. These new monthly reports will emulate from and flow to the end of fiscal year independent audit report. The new monthly reports will be on an income statement basis and directly tie into the monthly balance sheet. The balance sheet will list investments as assets and reserves as designated net position as part of the overall net position. After careful review and some slight modifications, the committee consented to submit these proposed statements to the Board of Directors at the May Board of Directors meeting for final approval at the June meeting.
3. Call to the Public. No comments.
4. The meeting was adjourned at 3:45PM.

Green Valley Domestic Water Improvement District

By _____
Luis Rodriguez, Clerk of the Board

By  _____
John Green, Committee Chair