

**GREEN VALLEY DOMESTIC WATER IMPROVEMENT DISTRICT
FINANCIAL ADVISORY COMMITTEE
MEETING MINUTES
Monday, February 24th, 2025**

Committee Members Present	John Green Lee Lemas Eric Sullwold	Joseph (Hart) Krumrine Edwin (Ed) Storey
Committee Members Absent	None	
District Staff Present:	Dara Duffy	Lora Burruel
Board Members Present:	Geroge (Doctor) Orndorff	
Public Present:	Randall (Randy) Howard Steve Hatch	William (Bill) Hollingsworth Richard Ricksecker
Clerk of the Board:	Luis Rodriguez	

1. The meeting was called to order at 8:55AM by Chair, John Green.
2. Roll call was taken with five (5) advisors present. The Chair welcomed the members of the public in attendance.
3. FY 2023-24 Financial Audit Report and internal statement report. The Chair summarized the CliftonLarsonAllen (CLA) report. The audit figures balanced out with the District's financial statements. Low-level recommendations were made regarding internal controls including cybersecurity and quarterly reviews. The District will engage the services of Joseph Lessard, CPA, to address the quarterly review recommendation. The report also recommended a disaster recovery systems plan to prevent the loss of data/records in the event of a catastrophic failure, i.e., building fire, computer system hacking, etc.
4. January 2025 Financial statements were presented and discussed. No concerns were found.
5. The District did not initiate a transfer from the Arizona Short Term LGIP 5 pool to Wells Fargo Bank and is investigating the circumstances.
6. The addition of a District accounting staff person. The financial impact of hiring an accounting person. *A consent emerged to make a recommendation to the Board to authorize management to pursue recruiting a full-time accountant.*
7. Call to the Public. No comments.
8. The next Financial Advisory Committee meeting is scheduled for Monday, March 24th, 2025, at 8:00 AM
9. Adjournment. The meeting was adjourned at 9:56AM.

Green Valley Domestic Water Improvement District